



## NANCIAL SUMMARY

My Dear Brothers and Sisters in Christ,

few years ago,

I wrote that I sometimes marvel at the reports I see occasionally in the media that seek to find examples of how events in recent years have challenged the depth of faith of the people of the Catholic Church. This year, unfortunately, is no different. One area on which the media likes to focus is the financial picture of a diocese, and whether people like you continue to support its work.

I am happy to say that again this year you, the people of this local Church of Newark, have been most generous. I know that many of you are still feeling pinched financially, just as the Church continues to face difficult times as the demands for pastoral outreach, social services and healthcare, quality general and religious education, and parish/spiritual life expand. Yet, as you will see in the highlights report that follows, you have reaffirmed that the Catholic Church in northern New Jersey can and must address these critical ministries. I am grateful for your willingness to give of yourselves and your bounty most unselfishly.

In this year's report, you will note the Archdiocese continues to keep a careful eye on where and how the money you provide us is spent. We have been successful on maintaining similar levels of support to our programs and initiatives, despite some slight reductions to contributions to the Archdishop's Annual Appeal and Assessments. A positive change in the Archdiocesan Investment portfolio enabled us to adapt to the times.

Later this year, I will celebrate my silver jubilee as a bishop. As I prepare for this significant milestone in my own ministry to the Church and her people, I can think of no better place to celebrate than here in Newark, and with you, the people of this local Church. I thank you for your active participation in the stewardship way of life.

With kindest personal regards, I am,

Sincerely in the Lord,

Most Reverend John J. Myers
Archbishop of Newark



Archbishop John J. Myers



2010

ROMAN CATHOLIC ARCHDIOCESE OF NEWARK CHANCERY OFFICE

#### CONDENSED FINANCIAL INFORMATION

Fiscal Years Ended June 30, 2011 and 2010.



#### Assets

#### 2010 2011 Cash and cash equivalents 5,669,700 12,108,367 Accounts and loans receivable, net 16,979,356 13,805,396 (Notes 3 and 8) Contributions receivable, net 1,460,953 1,570,169 Prepaid expenses and other assets 1,485,680 1,647,727 378,486,293 345,901,016 Investments: 22,719,391 Property and equipment, net 22,741,883 Total assets 426,801,373 397,774,558



### Statement of Activity and Changes in Net Assets

		2011		2010
Change in unrestricted net asse	ets:			
Operating support and revenue	\$	38,540,843	\$	38,769,763
Operating expenses	·	38,477,912		39,180,823
Increase (Decrease) in unrestricted	450			
net assets from operation		62,931		(411,060)
Non operating revenue		23,757,639		21,740,012
Increase (Decrease) unrestricted net assets		23,820,570	\$1.	21,328,952
Increase (Decrease) in temporary rest	ricted			
net assets		9,289,212		7,125,201
Increase (Decrease) in permanently				
restricted net assets		221,881		67,548
Increase (Decrease) in net assets		33,331,663		28,521,701
Net assets, beginning of the year	23	140,506,938	_	111,985,237
Net assets, end of the year	\$	173,838,601	\$	140,506,938
	935	70	4.55	70

2011

2010

#### Liabilities and Net Assets

2011

		2011		2010
Liabilities:				
Accounts payable and accrued				
expenses	\$	7,967,362	\$	9,177,035
Accrued subsidies to affiliates				
and other obligations		10,164,464		10,119,200
Conditional asset retirement				
obligations		1,589,226		1,500,262
Custodial funds		232,102,627		235,345,423
Obligation due under split-interest				
agreements	8.	1,139,093		1,125,700
Total liabilities		252,962,772	_	257,267,620
Net Assets:				
Unrestricted net assets		42,814,620		18,994,050
Temporarily restricted net assets		36,063,278		26,774,066
Permanently restricted net assets		94, 960,703	-	94,738,822
Total net assets		173,838,601	2	140,506,938
Total liabilities and net assets	\$	426,801,373	\$	397,774,558

# Statement of Cash Flows

	2011		2010
\$	(4,127,266)	\$	6,258,706
	(2,538,019)		(9,376,209)
**	226,618	5.4	60,680
	(6,438,667)		(3,056,823)
	12,108,367		15,165,190
\$	5,669,700	\$	12,108,367
Ψ	3,007,700	φ	12,100,307
	\$ \$	\$ (4,127,266) (2,538,019) 226,618 (6,438,667) 12,108,367	\$ (4,127,266) \$ (2,538,019) \\ \( \frac{226,618}{(6,438,667)} \] \( \frac{12,108,367}{(6,438,667)} \]

# ROMAN CATHOLIC ARCHDIOCESE OF NEWARK CHANCERY OFFICE CONDENSED FINANCIAL INFORMATION

Fiscal Years Ended June 30, 2011 and 2010.





