



We Are Living Stones and Sharing God's Blessings Annual Appeal



Similarities:	Differences:
<p><u>Seminaries:</u></p> <p>The funds collected from the We Are Living Stones and the Annual Appeal designated for the Seminaries will fund the operating expenses.</p>	<p><u>Seminaries:</u></p> <p>We Are Living Stones: The funds collected will be added to an existing endowment. This endowment will generate interest each year that will be used to fund the Seminaries. The principal of the endowment will not be used.</p> <p>Annual Appeal: The funds will not be added to the endowment and will need to be replenished each year.</p>
<p><u>Retired Priests:</u></p> <p>The funds collected from the We Are Living Stones and the Annual Appeal designated for the Retired Priests will fund the operating expenses.</p>	<p><u>Retired Priests:</u></p> <p>We Are Living Stones: The funds collected will be added to an existing endowment. This endowment will produce revenue each year that will be used to pay the medical/nursing care costs only of the retired priests. The principal of the endowment will not be used.</p> <p>Annual Appeal: The funds will not be added to the endowment and will need to be replenished each year. In addition, the Appeal funds are used to pay for the expenses related to the two priests' retirement homes as well as the medical/nursing care costs.</p>
<p><u>Catholic Schools:</u></p> <p>The funds collected from the We Are Living Stones and the Annual Appeal designated for our Catholic Schools will be beneficial in supporting Catholic education.</p>	<p><u>Catholic Schools:</u></p> <p>We Are Living Stones: The funds collected will be used to create an endowment which will generate interest each year. That interest will be used to offer tuition assistance to Catholic children who are currently not attending Catholic schools but who have applied to an Archdiocesan Catholic school.</p> <p>Annual Appeal: The funds are used for the operational costs of the schools and do not provide any tuition assistance directly to students.</p>

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<p><u>Parish Renewal Fund:</u></p> <p>This is a newly created fund established by the We Are Living Stones campaign.</p>	<p><u>Parish Renewal Fund:</u></p> <p>The Annual Appeal does not provide any funding to this newly created fund. This is unique to the We Are Living Stones Campaign. This fund will finance leadership programs for priests and laity and provide grants to parishes to aid in their evangelization and religious education efforts.</p>
<p><u>Parish Share:</u></p> <p>Both the We Are Living Stones and the Annual Appeal will share with the parish once the goal has been exceeded.</p>	<p><u>Parish Share:</u></p> <p>We Are Living Stones: Once a parish exceeds its Works of Mercy goal (approximately 10% of the parish’s total goal), 50% of the funds collected will be returned to the parish. If it exceeds its total goal, then 60% of the funds after the goal will be returned to the parish. Each parish was asked to develop a case statement based on its needs. The parish will receive its portion every quarter for the duration of the campaign. The parish has four years to accomplish its goal.</p> <p>Annual Appeal: Once a parish exceeds its goal, the parish receives a rebate of 62% of the money it collects over the goal. The rebate may be used for operations, enhancing/starting ministries, or capital repairs. There is no restriction on the use of the rebate. The parish receives its portion every January after the previous Appeal is completed. The parish is given a goal every year.</p>
<p><u>Works of Mercy:</u></p> <p>Since the Annual Appeal was suspended for one year as the parish was conducting its campaign, the Works of Mercy provided the necessary revenue to fund various programs and ministries, many usually funded through the Annual Appeal.</p>	<p><u>Works of Mercy:</u></p> <p>We Are Living Stones: This was a one-time goal within a total campaign goal for each parish.</p> <p>Annual Appeal: It will return after year one of We Are Living Stones for each parish. It will be ongoing. It cannot be suspended during the duration of the campaign because our programs and ministries depend on its revenue to provide their funding. It is a life-line to so many in our community.</p>

Together with the parish assessments, the Annual Appeal and the revenue produced by the various endowments (some listed above), the Archdiocese is able to fund the programs and ministries that impact tens of thousands of lives every year. Each component of funding is important in the overall commitment of serving those in need.