



## ***The Parish Assessment Formula in the Archdiocese of Newark***

The parishes of the Archdiocese of Newark provide the financial support necessary to accomplish the mission of the Archdiocese of Newark. *All* entities share the responsibility for providing funds to manage the Archdiocesan office and agencies, and to provide educational, charitable and social services.

The parish assessment is based on ordinary income which includes: Sunday and Holy Day offertory; donations for weddings, funerals and baptisms; rental income; unrestricted donations and bequests, and: interest earned on assets not maintained in Archdiocesan bank accounts.

Current fiscal year assessment amount is billed on the ordinary income from two year prior financial report.

Below is the current assessment scale:

<b>Ordinary Income</b>	<b>Assessment Rate</b>
Over \$750k	18%
\$500K–\$750k	16%
\$100K–500k	14%
Under \$100k	12%