

# FINANCIAL SUMMARY

## Roman Catholic Archdiocese of Newark Chancery Office CONDENSED FINANCIAL INFORMATION Fiscal Years Ended June 30, 2017 and 2016

### Assets

	2017	2016
Cash and cash equivalents	\$ 25,850,212	\$ 19,790,728
Accounts and loans receivable, net	12,706,130	15,158,624
Contributions receivable, net	12,466,173	16,671,316
Prepaid expenses and other assets	1,807,556	2,024,237
Mortgage receivable	2,981,647	3,007,885
Note Receivable	-	4,000,000
Investments:	475,601,929	432,489,961
Property and equipment, net	33,771,054	32,320,835
<b>TOTAL ASSETS</b>	<b><u>\$ 565,184,701</u></b>	<b><u>\$ 525,463,586</u></b>

### Liabilities and Net Assets

	2017	2016
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 5,559,133	\$ 6,410,479
Accrued subsidies to affiliates and other obligations	7,892,751	7,710,261
Amounts due to affiliates (Parish Share)	838,680	1,067,794
Obligation due under split-interest agreements	879,706	1,028,269
Custodial funds	285,210,158	266,380,977
Conditional asset retirement obligations	2,170,384	2,045,413
<b>TOTAL LIABILITIES</b>	<b><u>\$ 302,550,812</u></b>	<b><u>\$ 284,643,193</u></b>
<b>NET ASSETS:</b>		
Unrestricted net assets	84,712,129	71,867,378
Temporarily restricted net assets	66,439,367	60,646,016
Permanently restricted net assets	111,482,393	108,306,999
<b>TOTAL NET ASSETS</b>	<b><u>\$ 262,633,889</u></b>	<b><u>\$ 240,820,393</u></b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$ 565,184,701</u></b>	<b><u>\$ 525,463,586</u></b>

### Statements of Activities and Changes in Net Assets

	2017	2016
<b>CHANGE IN UNRESTRICTED NET ASSETS:</b>		
Operating support and revenue	\$ 51,423,104	\$ 49,221,761
Operating expenses	52,635,661	52,667,173
Environmental remediation	-	582,103
Decrease in unrestricted net assets from operation	(1,212,557)	(4,027,515)
Non operating revenue	14,057,308	(2,360,910)
Gain on Sale of Properties	-	2,081,348
Increase (Decrease) in unrestricted net assets	12,844,751	(4,307,077)
Increase in temporary restricted net assets	5,793,351	3,427,135
Increase in permanently restricted net assets	3,175,394	10,491,372
Increase in net assets	21,813,496	9,611,430
Net assets, beginning of the year	240,820,393	231,208,963
<b>NET ASSETS, END OF THE YEAR</b>	<b><u>\$ 262,633,889</u></b>	<b><u>\$ 240,820,393</u></b>

### Statements of Cash Flows

	2017	2016
Net cash provided (used) in operating activities	\$ 1,363,978	\$ (397,631)
Net cash (used) provided in investing activities	(943,181)	1,509,808
Cash flow provided by financing activities	5,638,687	110,768
Net increase in cash and cash equivalents	6,059,484	1,222,945
Cash and cash equivalents, beginning of the year	19,790,728	18,567,783
Cash and cash equivalents, end of the year	<b><u>\$ 25,850,212</u></b>	<b><u>\$ 19,790,728</u></b>
Supplemental Data:		
Mortgage receivable received from sale of property	\$ -	\$ 775,000

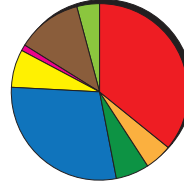
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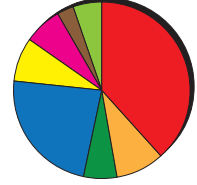
Fiscal Years Ended June 30, 2017 and 2016

### Support and Revenue

2017



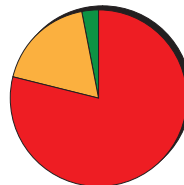
2016



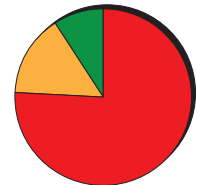
	2017	2016
Assessments	36% ● \$ 18,510,436	38% ● \$ 18,603,722
Annual Appeal	5% ● 2,488,299	9% ● 4,543,712
Interest and Investment Income	6% ● 3,313,854	6% ● 3,126,518
Miscellaneous Revenues	29% ● 14,731,052	22% ● 11,363,182
Cemeteries Assessment	7% ● 3,652,063	8% ● 3,914,254
Campaign Contributions	1% ● 611,958	7% ● 3,641,287
Campaign - Work of Mercy	12% ● 5,924,425	3% ● 1,622,545
Endowment Fund Revenue	4% ● 2,191,017	5% ● 2,406,541
<b>Total</b>	<b>100% \$ 51,423,104</b>	<b>98% \$ 49,221,761</b>

### Operating Services

2017



2016



	2017	2016
Program Services	79% ● \$ 41,648,412	76% ● \$ 39,962,628
Management and General	18% ● 9,243,184	15% ● 7,779,752
Fundraising	3% ● 1,744,065	9% ● 4,924,793
<b>Total</b>	<b>100% \$ 52,635,661</b>	<b>100% \$ 52,667,173</b>

### Program Services Detail

2017



2016



	2017	2016
Pastoral	33% ● \$ 13,658,134	33% ● \$ 13,656,982
Healthcare and Social Services	13% ● 5,495,459	14% ● 5,647,634
Priestly Ministry and Formation	8% ● 3,468,020	8% ● 3,449,313
Education	31% ● 12,786,371	28% ● 11,753,475
Other	12% ● 4,943,326	12% ● 4,925,188
Public Affairs and Information Services	3% ● 1,297,102	1% ● 530,036
<b>Total</b>	<b>100% \$ 41,648,412</b>	<b>96% \$ 39,962,628</b>